



PRIVATE & CONFIDENTIAL

Minutes of the 55th Annual General Meeting of the Federation of Malaysian Manufacturers (FMM) Perak held on Thursday, October 19, 2023 at 9:30 am at FMM Perak

Present:

Ordinary Members:

Member Companies

Asia Printed Circuit Sdn Bhd
Camfil Malaysia Sdn Bhd
Chek Hup Sdn Bhd
Chin Lean Plastic Factory Sdn Bhd
Everwin Plastic Sdn Bhd
Hasrat Meranti Sdn Bhd
KLK Hardwood Flooring Sdn Bhd
KL-Kepong Rubber Products Sdn Bhd
Lih Mei Industrial Sdn Bhd
Magnalium Sdn Bhd
MSBB Engineering Sdn Bhd
Nam Pharma Sdn Bhd
Nutri Action Sdn Bhd
OKA Concrete Industries Sdn Bhd
PMW Concrete Industries Sdn Bhd
Polyparts Sdn Bhd
Pyramid Lane (M) Sdn Bhd
Sheng Foong Plastic Industries Sdn Bhd
Sidney Industries Sdn Bhd
Tan Kor Seng & Sons Rubber Works Sdn Bhd
TD Furniture Square Sdn Bhd
Toyo Plastic (M) Sdn Bhd
UAC Berhad
Yee Lee Edible Oils Sdn Bhd
Zantat Sdn Bhd

Representatives

Encik Wong Khin Kong, Edmund
Encik Teng Kim Ming
Encik Ooi Hean Joo
Encik Ong Kok Cheng
Encik Tony Cheam Swee Aik
Encik Mok Tuck Meng
Encik Francis Raj
Encik Mohamad Azahari Bin Md Yatim
Mr. Hsu Shang-Chih
Encik Ting Chien Cher
Encik Liew Yi Herng
Encik Won Foo Yee
Encik Chua Kay Lin
Ir. Ong Koon Ann
Encik Zulkepli Bin Hussin,
Encik Lew Kin Soon, Vince
Puan Esther Koh
Encik Yeong Sai Key
Encik Tan Seow Heng
Encik Tan Keng Chee

Encik Wong Kok Hoon
Encik Mark Chan Chow Loong
Encik Wong Ling Seang
Encik Yap Sin Kheong
Encik Saw Lid Haw

FMM Secretariat:

Encik Louis Gnanapragasam, Senior Manager/Mentor for Branches
Encik Mahinder Singh, Manager
Cik Nicole Choe Pui Sze, Assistant Manager
Cik Lee Kar Yan, Executive

1. Chairman's Address

The Chairman, Encik Chua Kay Lin, delivered his address. The text is attached as Annex 1.

2. Report of the FMM Perak Committee for the financial year ended June 30, 2023

The FMM Perak Committee's report for the financial year ended June 30, 2023, was adopted at the proposal of Encik Encik Wong Khin Kong, Edmund of Asia Printed Circuit Sdn Bhd and seconded by Encik Tan Keng Chee of Tan Kor Seng & Sons Rubber Works Sdn Bhd.

3. Election of members for the FMM Perak Committee for 2023/2024 and 2024/2025

Twenty two (22) nominations duly proposed and seconded were received from members and verified by the FMM Perak Branch Election Committee headed by Encik Ooi Hean Joo of Chek Hup Sdn Bhd.

In view that the nominations received were within the required *minimum number of 12 and a maximum of 24* as per Clause 7 of the Branch Committee by-laws, it was unanimously agreed that the twenty two (22) nominations be accepted as elected members of the FMM Perak Committee for 2023/2024 and 2024/2025 at the proposal of Encik Tony Cheam Swee of Everwin Plastic Sdn Bhd and seconded by Encik Liew Yi Heng of MSBB Engineering Sdn Bhd.

The elected members of the FMM Perak Committee for 2023/2024 and 2024/2025 were:

No	Name of Member Company	Name of Company's Representative
1.	Asia Printed Circuit Sdn Bhd	Encik Wong Khin Kong, Edmund
2.	Camfil Malaysia Sdn Bhd	Encik Teng Kim Ming
3.	Chek Hup Sdn Bhd	Encik Ooi Hean Joo
4.	Everwin Plastic Sdn Bhd	Encik Tony Cheam Swee Aik
5.	Hasrat Meranti Sdn Bhd	Encik Mok Tuck Meng
6.	KLK Hardwood Flooring Sdn Bhd	Encik Francis Raj
7.	Latexx Manufacturing Sdn Bhd	Mr. Philip Mok
8.	Lih Mei Industrial Sdn Bhd	Mr. Hsu Shang-Chih
9.	MSBB Engineering Sdn Bhd	Encik Liew Yi Heng
10.	Nam Pharma Sdn Bhd	Encik Won Foo Yee
11.	Nutri Action Sdn Bhd	Encik Chua Kay Lin
12.	OKA Concrete Industries Sdn Bhd	Ir. Ong Koon Ann
13.	PMW Concrete Industries Sdn Bhd	Encik Zulkepli Bin Hussin
14.	Polyparts Sdn Bhd	Encik Lew Kin Soon, Vince
15.	Pyramid Lane (M) Sdn Bhd	Puan Esther Koh
16.	Sheng Foong Plastic Industries Sdn Bhd	Encik Yeong Sai Key

No	Name of Member Company	Name of Company's Representative
17.	Tan Kor Seng & Sons Rubber Works Sdn Bhd	Encik Tan Keng Chee
18.	TD Furniture Square Sdn Bhd	Encik Wong Kok Hoon
19.	Toyo Plastic (M) Sdn Bhd	Encik Mark Chan Chow Loong
20.	UAC Berhad	Encik Wong Ling Seang
21.	Yee Lee Edible Oils Sdn Bhd	Encik Yap Sin Kheong
22.	Zantat Sdn Bhd	Encik Saw Lid Haw

4. To Transact any Other Business of Which Proper Notice Has Been Given

No Notice were given.

There being no other business the meeting adjourned at 10:00 am with a vote of thanks to the Chair.



Mahinder Singh
for Chairman

Federation of Malaysian Manufacturers (FMM) Perak

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Prepared: October 23, 2023

Approved: October 30, 2023

**FMM Perak 55th Annual General Meeting
October 19, 2023
Chairman's Address and Report**

Ladies and Gentlemen

A very Good Morning and Warm Welcome to our 55th Annual General Meeting.

Results of the latest FMM Business Conditions Survey concluded in August 2023, indicate that the Malaysian manufacturing sector had slowed down further in first half of 2023. External headwinds such as the sluggish trade flows and global growth, recessionary trends in Europe, China's fragile economic rebound, the Federal Reserve's monetary policy and heightened geopolitical tensions have likely continued to challenge the manufacturing sector. Domestic issues are equally challenging such as the uptrend in inflation, shortage of raw materials and supply chain disruptions, which have continued to put pressure on the costs of doing business.

With risks in the global economy tilted towards the downside and flagging external demand still weighing on the Malaysian economy, the manufacturing sector's next six-month business outlook remains cautious and pragmatic. All forward-looking indicators had remained below the optimism threshold, an implication that business conditions, local sales, production volume, capacity utilisation, production cost, CAPEX and employment are expected to remain slow for the rest of 2023.

Moving forward, the Budget 2024 announced last week, is positioned to reshape the economy towards enhanced economic growth, promoting investment and strengthening the local industries to become more innovative and competitive. The Budget 2024 has rightly focused on more concrete fiscal reforms and represents a notable effort and a step in the right trajectory to restore public finances and strengthen our collective resilience. The industry views positively the allocation of RM200 million in 2024 as the initial fund to drive the New Industrial Masterplan 2030 to elevate the sector as the country's engine of new growth. We also welcome the focus and priority given to high-growth high-value sectors and the incentives such as the tiered reinvestment tax incentives introduced to support the contribution of these sectors to the overall GDP of the country. In addition, the Budget's focus on digitalisation and adoption of advanced technology is critical and will enhance industry competitiveness in the medium to long term.

Overall, FMM is of the view that the Budget 2024 strategy is well-balanced, prudent and forward-thinking. As the government repositions Malaysia in this new era of global competition, FMM fully supports the initial steps taken concerning sustainability and the green agenda as Malaysia transitions to a low-carbon economy without losing sight of food security.

Ladies and Gentlemen

On the home front, I am pleased to report that for the financial year 2022/2023 your Branch actively played a proactive role in addressing members' issues and problems ranging from infrastructure, utilities, trade facilitation and operational issues. The Branch continued to actively pursue with the State Government and Federal agencies on concerns and issues affecting members and in particular SMEs. The Branch championed the problem of Approved Permit application delays faced by members producing mineral based products with Perak Land and Mines Department. After strongly lobbying and following the Townhall Session between YB State Exco for Industry and mineral based industry members, PTG Perak issued a notification on steps taken to streamline the processes.

The Branch continued to work closely with the key government departments and federal agencies, namely MIDA, MITI, Invest Perak and State Economic Planning Unit to address a wide range of operational issues faced by members. In regard to utility, the Branch worked closely with TNB to address power quality issues and applications for Green Electricity Tariff while Perak's Labour Department positively responded to meet the Ministry of Human Resource's request to establish a State Labour Advisory Council. The perpetual infrastructure and maintenance issues faced by members at their respective industrial areas were overseen by the respective Industrial Park Management Committees at local districts jointly co-chaired by local council YDPs and FMM representatives.

In addition, the Branch was also able to address issues affecting members such as delays in electricity supply for expansion projects, breakdown in telecommunication and internet connectivity, labour laws and custom related matters and objected strongly to the exorbitant increase in business license fee with relevant government agencies. To assist members further, the Branch organised two (2) Help Desk sessions with key government agencies, namely MITI, MIDA, SME Corp, Invest Perak, Customs, EPF, SOCSO, HRD Corp, Labour and Industrial Relations Department, which were well received by members. Members also took the opportunity to seek updates and raised concerns during Courtesy Visits to the Labour, Occupational Safety and Health, Environment, Malaysian Fire and Rescue and Immigration Departments and Lembaga Air Perak organised by FMM Perak.

The Branch played a proactive role in updating members on the latest government policies and regulations by way of organising Seminars, Webinars and Training programmes. For Financial year 2022/2023, the Branch organised sixteen (16) Seminars and Webinars and one hundred and seventy-four (174) training programmes. The Seminar on Employment (Amendment) Act 2022, Latest Labour Legislation Review, Updates & Current Issues and Occupational Safety and Health Coordinator training were some of the pertinent ones which were well participated in by both members and non-members. To keep abreast with legislative updates, the Branch organised key programmes namely Webinar on New Customs Harmonised System Codes 2022, Energy Compliance, Efficiency and Conservation and How To Prevent LHDN's Tax Assessment Non-Compliances. During these programmes, members were able to seek clarification on many issues and received updates on various policies, procedures, and best practices.

Currently the Branch is actively looking into concerns raised by members on matters such as the proposed Centralised Labour Quarters, impending revision of docket charges and export royalty on mineral based products and the amendments to the Trade Union Bill recently passed by Dewan Rakyat.

Ladies and Gentlemen

In conclusion, we would like to express our sincere appreciation to the State Government, and agencies namely Perak State Development Corporation, State Economic Planning Unit, MITI, MIDA, Invest Perak, PTG Perak, TNB, LAP and Local Councils who had so tirelessly worked with us in addressing the many issues in these challenging times. I would like to place on record my heartfelt appreciation to my colleagues in the Branch Committee who tirelessly worked with me to look into the affairs of the Branch. My appreciation also goes to the Chairmen of our Working and Regional Committees who took time to chair the meetings and take up issues and problems affecting members under their portfolio.

Last but not least, today's 55th Annual General Meeting will see the election of the Branch Committee members for a term of two years i.e. for 2023/2024 and 2024/2025. This is provided for in the Branch Committee By-Laws and the same proceeding and tenure will apply in the election of office bearers namely the Chairman and four Vice-Chairmen at the first Branch Committee meeting.

Thank you.

Chua Kay Lin
Branch Chairman

October 19, 2023